

The Granisle Power Boat Club Constitution

1. The name of the Society is: **The Granisle Power Boat Club**

2. The purposes of the Society are:

A. To promote safe boating on Babine Lake

B. To Provide safe, reliable and affordable moorage to the residents of Granisle and the surrounding area

C. To promote a high standard of fellowship between the members and other boaters

D. To operate as a non-profit organization

3. In the event of winding up or dissolution of the Club; the remaining Club funds, after the satisfaction of its debts and liabilities, shall be given or transferred to organizations concerned with promoting the same objectives as this Club. The organizations may be determined by the members of the Club at the time of winding up or dissolution , and if effect cannot be given to the aforesaid provisions, then such funds shall be given or transferred to some other organization, provided that such organization referred to in this paragraph shall be a charitable corporation , or a charitable trust recognized as being qualified under the provisions of :The Income Tax Act” of Canada from time to time in effect; this article is alterable.